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DOMINICA



DOMINICA

Citizenship and Passport for Investors

Overview

Established in 1993, the Commonwealth of Dominica's Economic Citizenship Program is designed to allow qualified investors and their families to apply for Dominican citizenship via a non-refundable investment made to the Financial Services Unit of the Ministry of Finance. The investment proceeds provided to the Ministry of Finance from the program are used to fund both public and private sector projects such as building schools and renovating hospitals, as well as funding tourism and information technology projects.

The Economic Citizenship Program of Dominica is based on Section 101 of the Constitution and Sections 8 and 20 (1) of the Citizenship Act. Officially, the Commonwealth of Dominica is an island nation in the Lesser Antilles region of the Caribbean Sea with a population of 73,126 and an area of 751 sq. km.



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An English speaking country, Dominica was a British colony until its independence in 1978. Often referred to as the Nature Island, tourism and agriculture are large contributions to the country's economy.

Most recently, the Dominica Economic Citizenship program got a boost, as the European Commission has decided to grant visa free travel to the Schengen area to 16 Island Nations (including Dominica) in a bid to spur economic growth in the EU.

Agriculture is the major industry here, followed closely by tourism. Travelers fortunate to visit this Eden rugged mountains, rainforests, freshwater lakes, hot springs, waterfalls and diving sports making it an attractive destination.

Commonwealth of DOMINICA, on November 3, 1493, Christopher Columbus named the island after the day of the week on which he spotted it, a Sunday (“domenica” in latin). This place is known as the “Nature Island” is literally covered with thick green jungle, punctuated by sharp-edged volcanic peaks, mountains, lakes, rivers, hot springs and waterfalls and a wide variety of green vegetation and wildlife. It is a popular cruise destination and a magnet for hikers and nature enthusiasts. The offshore reefs attract divers from around the world.

The Capital and largest city of Dominica is Roseau. It is situated on the west coast of the island and has the large percentage of the whole islands’ population. It is the main commercial city and its main hub of activity. Roseau is the main port of Dominica and received hundreds of visitors every week who arrive on the ferries during a break from their Caribbean cruise. It is a colorful town with many colonial buildings and plenty architecture. Dominica’s currency is East Caribbean Dollar.



Economic citizenship program

This program is tailored to high net worth clients. It allows them and their families to obtain **Dominican Citizenship** and benefit from all the advantages such as:

- Enjoy **visa free travel** to around 100 countries*, including Schengen zone in Europe (expected March 2015),
- Dominica recognizes **dual citizenship**, therefore investors can still benefit from their current citizenship status.
- No physical residency requirements,
- inclusion of dependent children of up to 18 years old
- No minimum level of education required
- No management experience required
- No taxes for non-residents

Application procedures

To qualify under the **Economic Citizenship Program for Dominica**, applicants need to be of outstanding character with:

- No criminal record
- Excellent health
- Basic knowledge of English
- Make a direct non-refundable investment with the government of Dominica

For more information about investing in Dominica, please email us or visit our website. The investment options available for obtaining citizenship are as follows:



Dominica Investor Stream Options

Option I: Single Applicant

A single applicant will be required to make an investment of US\$100,000.

Option II: Family Application I

(for Applicant plus spouse)

An investment of US\$175,000 qualifies the applicant and his or her spouse for citizenship.

Option III: Family Application II

(for Applicant plus spouse & 2 children under 18 years of age)

An investment of US\$200,000 qualifies the applicant, his or her spouse and two children under 18 years for citizenship.

US\$20,000 for additional child under 18 years of age

US\$50,000 for additional child aged between 18-25

Option IV: Real Estate Option

US\$200,000 purchase price of real estate.

Application fees:

US\$50,000 Main Applicant

US\$25,000 Spouse

US\$20,000 Child under 18 years of age

US\$50,000 Child aged between 18-25



Application fees

The advisory fees associated with the program are US\$30,000 for a single applicant. US\$35,000/ for a family of two (main applicant & spouse) and US\$2,500 per additional dependent.

The fees are based on the number of dependents, country of origin, residence and other retained services, as well as they cover service and legal fees related to the citizenship and passport application submission.

The advisory fees are non-refundable and are payable in two equal installments at Step 1 and Step 5.

Additional fees will also apply:

Application Fee: US\$ 1,000

Processing Fee/ person: US\$ 200

Naturalization Fee/person: US\$ 550

Stamp fee/ person: US\$ 15

Passport fee / person: US\$ 40

Applicants and dependents above 16 years are also liable to pay due diligence security and background verification fees, which may vary depending on the profile, nationality and country residence(s) of the applicants.

Application fees are subject to change, please refer to our website www.akrosglobal.com for the most up-to-date information.



The Process

Here are the 5 basic steps on how to successfully complete the application for the **Economic Citizenship Program in Dominica:**

Step 1: On the 1st month, prepare files and process fees such as advisory, government and due diligence fees. Investment funds are deposited into Escrow (real estate purchase) Submit your completed Citizenship Application form.

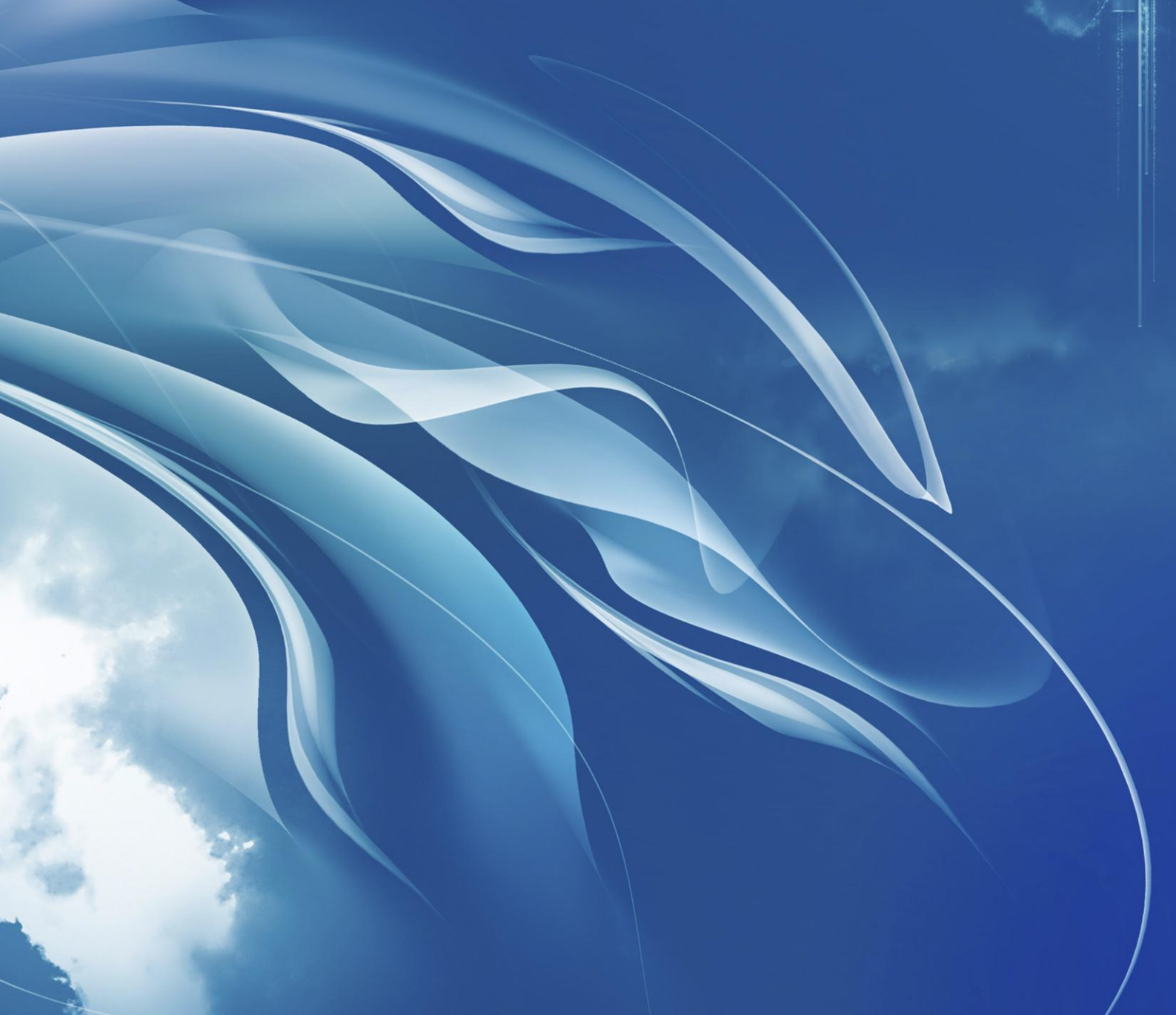
Step 2: Within 4-5 months, Dominican Authorities will issue the Approval letter and funds are released from Escrow where-after real estate asset is registered in the applicant's name.

Step 3: In the 6th month, Certificate of Naturalization is issued and after will be the application and reception of passports. For more information about investing in Dominica, please email us or visit our website.

Interview

Applicants are no longer required to attend an interview. However, authorities reserve the right to request an interview should they deem it necessary. Interviews are usually held in Dominica, but can also be held in a third country at the expense of the applicant.





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